

OPPORTUNITIES FOR IMPLEMENTING INVESTMENT PROJECTS ON THE BASIS OF PUBLIC-PRIVATE PARTNERSHIP IN AGRICULTURE

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Latest in years Uzbekistan in the economy public-private partnership (PPP) mechanisms current to be and development strategic from directions one as Especially in rural areas farm in the field state and private sector between cooperation reinforcement through efficiency increase, investment flow multiplication and innovative technologies current to grow opportunities expanding is going on.

Village farm on the network there is infrastructure modern on demand answer not providing, financing sources limited, working issuers technique and to technologies was need high – this in the field public-private partnership based on investment projects current to do necessity further is increasing. PPP model through state side land, infrastructure or tax privileges in the form of resource presented enough yes, private sector and investments, management experience and technologies with participates.

Today globalization under the circumstances the economy structural in terms of diversification to do and inter-network cooperation reinforcement through stable to develop achieve every how country for priority to the task Especially the economy main from networks one was village farm modernization to do, competitive product working to release expansion and him/her international to the market integration issues current importance profession is doing. In this, only state to resources relying on without leaving, private capital and management attraction to grow through systematic to the approach achieve today's day This is a requirement. in terms of public-private partnership (PPP) model modern management effective tool as village farm on the network wide is being used.

Public- private partnership is state and private sector between mutual beneficial cooperation based on to be formed, long term, legal in terms of order inserted relationship system is, it is large investment projects to life implementation in the process of important mechanism as manifestation is happening. This mechanism through state own on behalf of strategic infrastructure create and legal guarantees to give takes, private sector and investment funds, advanced technologies and management experience presented Thus, in the field efficiency, innovation and economic stability is provided.

Village farm in the field PPP mechanisms application opportunities learning — not only financial the load relief, maybe large agroinfrastructural projects (e.g. irrigation) systems, logistics centers, storage and again work infrastructure) implemented increase through whole on the network quality in terms of new to the stage rise opportunity However, practice this shows that this in the direction still solution waiting problems talaygina: normative-legal of

the basics complexity, project of the initiators shortage, risks distribution mechanism uncertainty and to investors given guarantees limitedness these in a sentence.

During 2019-2023, an average of 7.5 percent of investments directed to financing fixed capital were absorbed in agriculture, and a decreasing trend was observed. For example, during the analyzed period, the share of agriculture in investments directed to financing fixed capital decreased by 2.3 percentage points. The main reason for this is the high share of mining, oil and natural gas production, manufacturing, electricity, gas supply, etc. in the structure of investments directed to financing fixed capital, and the volume of investments in fixed capital increased by almost 1.8 times over five years. This shows that there are inconsistencies in the distribution of investments in fixed capital across sectors of our country's economy.

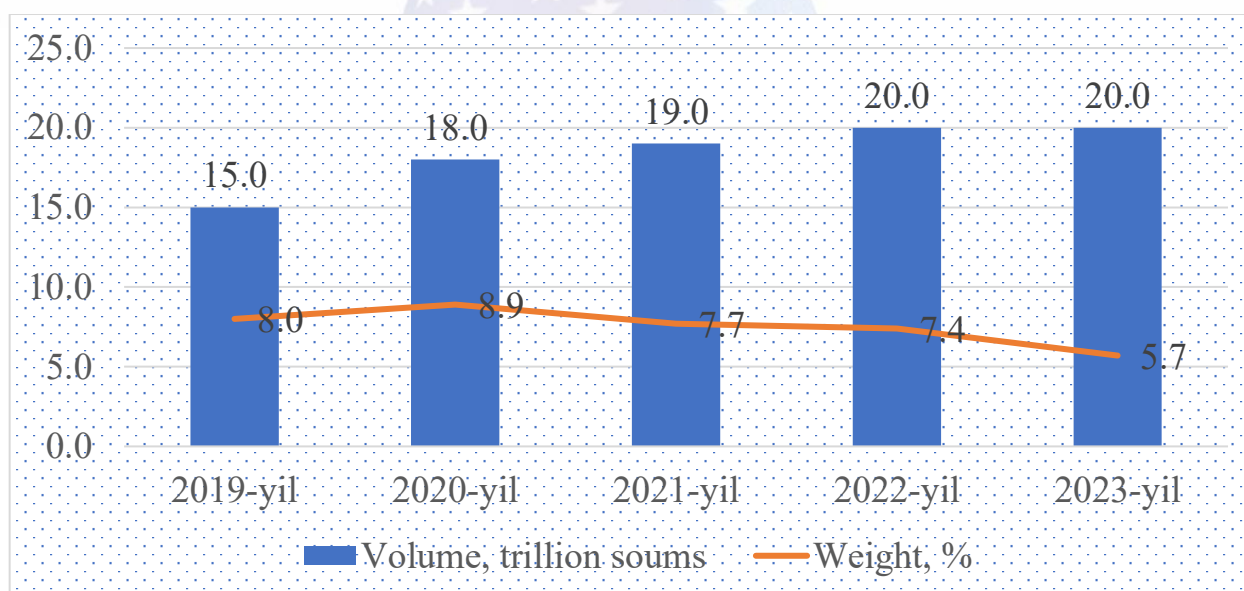


Figure. Volume and share of investments in fixed capital in the agricultural sector¹

Also, the decreasing share of agriculture in investments aimed at financing fixed capital indicates that the costs of all types of construction work in the agricultural sector, costs for the installation of equipment, the purchase of machinery, equipment, vehicles, equipment and household inventory, and other capital works and expenses are not at the required level. This is a negative situation in terms of effective investment in the agricultural sector, increasing the efficiency of investments in agriculture, and improving the utilization of production capacities in the sector. An effective solution to this problem in the agricultural sector is the active use of leasing, which is an alternative method of financing investments.

Implementation of investment projects based on public-private partnerships in agriculture is an important mechanism for introducing innovations into the sector, easing the financial burden, and ensuring sustainable development. Analysis shows that through this model,

¹ Uzbekistan Republic President under statistics agency statistic information based on author by compiled .

projects such as modernization of irrigation systems, logistics centers, cold storage facilities, greenhouses, and processing plants are being successfully implemented.

Nevertheless, some problems in the practice of PPPs - such as complex legal regulation of projects, high risks for investors, bureaucratic obstacles, and insufficient dialogue with the private sector - need to be addressed.

In the future, it is necessary to strengthen measures in the following areas:

- Simplification and consistent improvement of the special legal and regulatory framework for PPPs;
- Expanding mechanisms providing guarantees to investors;
- Develop clear, transparent and sustainable business plans for projects;
- Strengthen the monitoring and evaluation system for projects implemented under PPPs;
- Prioritize project selection across regions, taking into account the potential of the sector.

In conclusion, there is a great potential for attracting investment through PPP mechanisms in agriculture. This model is an important tool not only for strengthening the technical base of the sector, but also for creating new jobs, increasing the quality and volume of products, and achieving economic stability.